

Economic Affairs Scrutiny Panel

PUBLIC MEETING

Record of Meeting

Date: 3rd August 2009
Meeting 23

Present	Deputy M.R. Higgins, Chairman Deputy C.F. Labey, Vice-Chairman (for item 1) Deputy S. Pitman Deputy D.J.A. Wimberley Deputy J.M. Maçon Deputy G.P. Southern (for item 1)
Apologies	
Absent	
In attendance	Mr. T. Oldham, Scrutiny Officer Mrs. M. Pardoe (for item 1)

Ref Back	Agenda matter	Action
30/07/09 Item 2 515/17	<p>1. Depositor Compensation Scheme</p> <p>The Panel received the Minister for Economic Development, Director International Finance and Finance Industry Development Executive at a Public Hearing.</p> <p>The Panel was advised that Mr J. R. Labrosse of Patterson and Labrosse Financial Consultants Ltd, Canada, and founding Member of the International Association of Deposit Insurers (IADI) had confirmed his availability to advise the Panel for up to 5 days during the month of August. The Panel considered the C.V. that had been forwarded by Mr J. R. Labrosse for the attention of the Panel. The Panel agreed the appointment of Mr J. R. Labrosse and requested a contract and engagement brief to be drafted accordingly.</p> <p>The Panel noted the Off-Island Fact Finding Form and the provisional travel arrangements and budget for the proposed visit to the Isle of Man, for a meeting on 6th August with Mr J. Aspden, Chief Executive, Financial Supervision Commission at 3.30pm. The Panel agreed that the Chairman and Deputy G.P. Southern would undertake the visit on its behalf. The Officer was requested to complete travel and overnight accommodation arrangements and confirm final details with the travelling Members.</p> <p>The Panel was advised that witnesses invited from the Jersey Financial Services Commission, Jersey Bankers Association and HSBC to attend Public Hearings had not available to attend on dates proposed. The Panel agreed that it would re-contact those witnesses to request suitable dates and arrange Hearings accordingly. It further agreed to invite the following witnesses to</p>	<p>CA/TO</p> <p>CA/TO</p> <p>CA/TO</p> <p>CA/TO</p>

	<p>attend Public Hearings:</p> <ul style="list-style-type: none"> • Law Draftsman's Office – Mr. C. Borrowman • Jersey Finance Ltd • Viscount, Mr M. Wilkins • Mr D. Warr, Chamber of Commerce Small Business Section <p>The Panel agreed the following additional actions:</p> <ol style="list-style-type: none"> i. request the current list of the 'top 500' banks; ii. draft call for evidence and accompanying press release iii. request from John Harris, JFSC Director General, chronology and resultant output of his consultancy trip to a number of European financial services Regulators. Research associated JEP articles iv. research figures demonstrating the scale of the small business sector in Jersey v. separate out of the Regulations the role of the Minister in relation to the DCS board; and vi. establish if there were an official policy on the role of States consultants 	CA/TO
	<p>2. Minutes</p> <p>The Panel approved the record of its meetings held on 27th and 30th July 2009, subject to agreed minor amendments. The Panel agreed to defer consideration of the minutes of its meeting of 6th July in the absence of Deputy C.F. Labey, Vice-Chairman, who had chaired that meeting in the absence of the Chairman.</p>	
<p>30/07/09 Item 3 515/15</p>	<p>3. Tourism PPP</p> <p>The Panel considered its Review and noted that progress had been stalled as it was still awaiting, from the Department for Economic Development, the revised Version 6 of the PPP proposals and an explanation of the proposed cuts to PPP funding contained in the draft Annual Business Plan 2010. It agreed that the Chairman would raise with the Chairmen's Committee the matter of the undermining of this and the Bag Limits Reviews by the Executive, as a result of the Panel not being informed of significant developments to proposals that the Department for Economic Development was aware the Panel was reviewing.</p>	MH
<p>30/07/09 Item 4 515/16</p>	<p>4. Fisheries Legislation – Bag Limits</p> <p>The Panel considered the format of its report and agreed that Deputy S. Pitman would forward further comments to the officer. The Panel noted, however, that its current priority was the Depositor Compensation Scheme Review, and agreed that any further work on the report would be deferred until after completion of the aforementioned Review.</p>	SP
<p>20/07/09 Item 6</p>	<p>5. Annual Business Plan</p> <p>The Panel agreed that Deputy S. Pitman, Deputy D.J.A. Wimberley and Deputy J.M. Maçon would meet on Wednesday 6th August at 4pm to discuss the Panel's approach to possible work on the draft 2010 Annual Business Plan.</p>	SP/DW/ JM
<p>27/07/09 Item 3</p>	<p>6. Sunday Trading</p>	

	The Panel noted that it was awaiting the transcript of its meeting with Connétable L. Norman, Assistant Minister for Economic Development and Mr N. Fox, Strategy Manager, Economic Development on 22nd July 2009. It agreed to defer further consideration of the matter until receipt of the transcript.	
18/05/09 Item 11	7. Jersey Consumer Council The Panel noted a response from the Economic Development Department to its request for an update on the work undertaken in relation to the recommendations of the report, completed in September 2008, on the role of the Jersey Consumer Council.	
	8. Gambling Regulations The Chairman advised the Panel that Deputy F.J. Hill, B.E.M., had approached the Chairman to ask that the Panel give consideration to reviewing <i>P120/2009 Draft Gambling (2010 Fees) (Jersey) Regulations 200-</i> . The Panel agreed with the initial feedback that the Chairman had provided to the Deputy, that it would not in a position to agree to the request due to its current commitments.	
	9. Ministerial Decisions The Panel agreed that it would consider the Ministerial Decisions individually and raise any concerns at the subsequent Panel meeting.	Panel
	10. Future Meetings The Panel noted that its next scheduled meeting would take place at 9:30am in Le Capelain room, States Building, on Monday 10th August 2009.	

Signed

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Date:

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Chairman
Economic Affairs Scrutiny Panel